

26 September 2022

ASX Market Announcements Office
Exchange Square
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Ms,

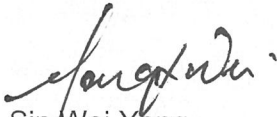
ANNUAL REPORT ERRATA

Waterco Limited (ASX Code: WAT) advises that there was an error on page 58 of the Annual Report under Non Current Assets – Note 12: Interests in Subsidiaries due to spacing error. This resulted in an incorrect percentage holding in subsidiaries for 2021.

The error has been corrected in the attached Note 12: Interests in Subsidiaries.

This announcement has been authorised for release by the Board of Directors of Waterco Limited.

Yours faithfully
WATERCO LIMITED



Sin Wei Yong
Company Secretary

For further information, please contact:

Sin Wei Yong
Company Secretary
t: +61 2 9898 8629
e: sinwei.yong@waterco.com

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About Waterco Ltd – www.waterco.com.au

Established in 1981 and listed on the ASX in 1989, Waterco (ASX:WAT) manufactures and distributes a diverse range of products for the international swimming pool and water treatment markets. Waterco is also the franchisor of Swimart, Australia and New Zealand's largest network of pool and spa retail outlets, and is also the distributor of Zane Pool Heating solutions via a network of Australian dealerships.

Waterco delivers high quality, innovative products at exceptional value in over 40 countries. This includes a comprehensive range of swimming pool & spa equipment and chemicals as well as domestic and industrial water treatment equipment. The company's head office is in Sydney, Australia with international offices, manufacturing plants and warehouses located in Australia, New Zealand, Malaysia, Indonesia, Singapore, China, USA and the UK.

NON CURRENT ASSETS

Note 12: Interests in Subsidiaries

	Country of incorporation	Carries on business in	% owned	
			2022	2021
Parent Entity				
Waterco Limited	Australia	Australia	-	-
Controlled Entities of Waterco Limited:				
Swimart Pty Ltd	Australia	Australia	100	100
Zane Solar Systems Australia Pty Ltd	Australia	Australia	100	100
Swimart Network Pty Ltd	Australia	Australia	100	100
Ezera Systems Pty Ltd	Australia	Australia	60	60
Waterco USA Inc	USA	USA	100	100
Waterco Engineering Sdn Bhd	Malaysia	Malaysia	100	100
Waterco (Far East) Sdn Bhd	Malaysia	Malaysia	100	100
Watershoppe (M) Sdn Bhd	Malaysia	Malaysia	100	100
Baker Hydro (Far East) Sdn Bhd	Malaysia	Malaysia	100	100
Solar-Mate Sdn Bhd	Malaysia	Malaysia	100	100
Waterco (NZ) Ltd	New Zealand	New Zealand	100	100
Swimart (NZ) Ltd	New Zealand	New Zealand	100	100
Waterco (Guangzhou) Ltd	China	China	100	100
Waterco (Europe) Ltd	United Kingdom	United Kingdom	100	100
PT Waterco Indonesia	Indonesia	Indonesia	51	51
Waterco International Pte Ltd	Singapore	Singapore	100	100
Medipool Pte Ltd	Singapore	Singapore	60	60
Waterco France*	France	France	-	100
Guangzhou Waterco Environmental Technology Co Ltd	China	China	100	100
Shanghai Waterco Trading Co Ltd**	China	China	-	100
Waterco Vietnam Company Limited	Vietnam	Vietnam	100	100

* On 30 June 2022, Waterco France operations were closed and the company was deregistered.

**On 1 September 2021, Shanghai Waterco Trading Co Ltd was deregistered